



Memorandum

To: Honorable Mayor Maso and members of the Frisco City Council

Thru: George Purefoy, City Manager
Nell Lange, Assistant City Manager

From: Anita Cothran, Director of Finance
Kim Sinclair, Assistant Director of Finance

Date: October 23, 2009

Subject: Review and Accept the Quarterly Investment Report

Action Requested: Acceptance of Quarterly Investment Report for the period July 1, 2009 – September 30, 2009.

Background Information: The City of Frisco Investment Policy requires that the Investment Officers for the City provide the City Council a quarterly comprehensive investment report signed by all Investment Officers. For the fourth quarter of FY 2009, investments were held in the Texpool local government investment pool, TexStar local government investment pool, certificates of deposit, and agency securities. The average yield to maturity for the quarter was 0.75%. The average six month Treasury bill yield for the quarter was 0.20%.

Board/ Citizen Input: None

Alternatives: None

Financial Considerations: The portfolio ending yield continues to surpass our benchmark. Interest earnings for all city funds are considerably lower this year due to market conditions.

Legal Review: None

Supporting Documents: Quarterly Investment Report
July 1, 2009 – September 30, 2009